

## **SOURCE ATLANTIC ACQUIRES MOORE INDUSTRIAL**

**Saint John, New Brunswick**– October 18, 2016– Source Atlantic is pleased to announce their acquisition of Winnipeg-based industrial and machine tool distributor, Moore Industrial Limited. In operation since 1976 Moore Industrial has more than 40 employees across five branches located throughout Winnipeg, Regina, Saskatoon, Calgary and Edmonton. The company supplies metal cutting and fabricating machinery, tools, supplies, as well as construction and industrial supplies to a wide variety of markets.

This acquisition provides a nearly national footprint for Source Atlantic – having recently expanded operations with a new facility in Mount Pearl Newfoundland in 2014. Steve Drummond, President of Source Atlantic, states “Source Atlantic and Moore Industrial have similar business cultures - a desire for innovation and to provide great customer service.”

With the acquisition of Moore Industrial, Source Atlantic will have 21 branches throughout Atlantic Canada, Alberta, Saskatchewan and Manitoba.

### **About Source Atlantic Ltd.**

In operation since 1867, Source Atlantic Ltd. provides MRO products and supplemental services and solutions to the Industrial, Government, Commercial and Residential contractor markets. Source Atlantic partners with hundreds of world class suppliers, offers a multitude of specialized and technical services, and has many value added solutions designed to improve customers' efficiency and productivity.